A Journey from

Pakistan Institute of Industrial Accountants (PIIA) to ICMA International

ICMA celebrates 75 Years of Excellence



HISTORICAL TIMELINES

[PART 5 – 2021 to 2023]

2021

- Established overseas branch councils in the USA and Oman.
- Introduced the institutional brand ICMA International.
- Renamed the qualification from Cost and Management Accountant to Chartered Management Accountant.
- Launched the Learning Management System (LMS).
- R&P launched Infographics: A Snapshot of Pakistan's Economy and nationwide MA Journal Authors Recognition Ceremonies.
- Introduced Certification in Cost Accounting Standards and Rules for CMAs.
- Established ICMA World Broadcast Studios in Lahore, Karachi and Islamabad.
- Designated as a Self-Regulatory Body (SRB) under the AML Act, 2010, with an approved AML/CFT regulatory framework.

2022

- Signed a Pathway Agreement with CPA Australia.
- Established the Center of Excellence (COE) and Job Placement and Industrial Linkages Department (JPIC).
- Secured a SMEDA contract for cost and management training for SMEs.
- Renamed the official journal from Management Accountant to Chartered Management Accountant.
- Laid foundation stones for Lahore (Raiwind Road) and Faisalabad campuses.
- Introduced a 25% fee discount for Hafiz-e-Quran and differently-abled students.

2023

- Organized the International Accountants Convention (IAC) in Bahrain, with the IFAC President as Chief Guest.
- Established the Business Incubation Center and Idea Center at Islamabad campus.
- Introduced a one-year practical training programme for CMAs.
- Launched the UK-incorporated ICMA Digital Academy.
- Introduced e-marking for faster examination results.
- Inaugurated campuses in North Karachi and Sukkur.
- Secured Rs. 70 million for campus solarization.
- R&P launched ICMA MPS Review and ICMA Policy Note.
- Signed a Mutual Recognition Agreement (MRA) with CPA Ireland.